



NEWSLETTER | FEBRUARY 2024

This is the 5th edition of the [harp-weaver LLC](#) newsletter! We share best practices about philanthropy, how we're involved and supporting the local community, when you can plan on attending the next Night Out With Meaning, and other information about giving.

Have questions? Contact Teresa at Teresa@harp-weaver.com.

TOTAL 2023 GRANTMAKING

harp-weaver is proud to work with several clients – individuals, families, and independent foundations – who are committed to making a difference in their communities through grants and mission-aligned investments.

In 2023, our clients gave more than \$7 million in grants to organizations working in many different subsectors, including music, the arts and humanities, homelessness prevention, education, youth and mentoring, workforce development, social and human services, the elder community, regenerative agriculture and the environment, and community associations. harp-weaver also collaborates with one client on investing to maximize impact. With harp-weaver's advice, this client invested \$150,000 in social enterprises this year that make a difference while also providing a return on each investment.

Our clients give to and invest in many different causes based on their specific interests. We are delighted to partner with them to help them accomplish their philanthropic goals.

NEW CLIENT ANNOUNCEMENTS



giving with meaning

Greenfield Foundation

harp-weaver LLC was pleased to announce in January that it will provide philanthropy advice, foundation management services, and strategic direction to the Greenfield Foundation.

The Greenfield Foundation is based in Philadelphia, Pennsylvania and funds charitable initiatives devoted to improving quality of life. The Foundation originates and participates in innovative projects which have a ripple effect beyond the immediate impact.

harp-weaver staff will work closely with the Foundation's board to refine its grantmaking strategy and grantmaking practices to maximize impact and engage members within the multi-generational family foundation. Staff looks forward to engaging the Philadelphia nonprofit community through the Board's local grants and maximizing impact of the Foundation's longstanding partnerships with the Shorenstein Center on Media, Politics and Public Policy at Harvard Kennedy School, the Hermitage Artist Retreat, the Upper Dublin Education Foundation, and Katz School of Medicine at Temple University Hospital.

"We are pleased to engage harp-weaver LLC to manage the Greenfield Foundation. The Foundation has a storied history of supporting organizations dedicated to improving the quality of life for individuals in Philadelphia and across the country. With our innovative initiatives and strong history of family involvement, we look forward to working with harp-weaver LLC to further strengthen our impact," shared Mike Greenfield, the Greenfield Foundation Board President.

Widger Family Foundation

harp-weaver LLC was also pleased to share in January that it will serve as the manager of the Widger Family Foundation.

The Widger Family Foundation, based in Greater Philadelphia, was established in 2019 by Charles and Barbara Widger. The Foundation is committed to creating value for people through philanthropy that reflects essential aspirations and experiences. The Foundation supports programs and organizations that embrace innovation, entrepreneurship, and leadership.

harp-weaver is fortunate to work with a diverse set of clients in a multitude of ways. Our personalized approach allows us to provide an array of services to support our clients' priorities. For the Widger Family Foundation's, this includes providing tailored philanthropy advice, day-to-day administration of the Foundation, board management, financial management, and grants management. harp-weaver staff will also work closely with the Foundation's Board and strategic advisors to develop a grantmaking strategy and to define measures of impact.

"As we support organizations who center the values of innovation, entrepreneurship, and leadership, we are eager to collaborate with harp-weaver LLC to meet our goals to fund impactful organizations," shared Ashley Widger, Widger Family Foundation Board Secretary and Treasurer.

ISSUE AREA EXPERTISE

Early Stage Impact Investing

harp-weaver LLC founder and principal, Teresa Araco Rodgers, is a long-time member of Investor Circle (IC), a national angel investing group. IC members invest in innovative entrepreneurs who are working to solve major social and environmental problems. Each member has their own lens for selecting those companies in which they invest. For Teresa, place matters and so all the companies she invests in are based in the Greater Philadelphia Area. And they are not just headquartered here, these are companies that are actively employing Philadelphians and contributing to the overall local economy. The Philadelphia group is always welcoming new members who are accredited investors. If

interested in learning more about IC and the Philadelphia group reach out to Teresa at Teresa@harp-weaver.com.



You can also learn about place-based investing and more at this year's Total Impact Summit hosted by [ImpactPHL](#) and SOCAP.

Register Now for the Total Impact Summit - May 1-2, 2024

STAFF UPDATES

New Arrival!

harp-weaver is pleased to congratulate Communications Manager, Abby Rolland and her husband Cory, on the arrival of their daughter Charlotte!



welcome
CHARLOTTE

New Staff Member

Rachael Gartner joined the harp-weaver team in 2023 as Administrative & Grants Associate. Rachael holds a BA in Communications and English Literature from Rosemont College and has fifteen years of administrative experience in legal and higher education settings. Rachael became involved in non-profit work in 2013, organizing an annual 5K fundraiser and handling email communications for Lisa's Army.

NEW BLOG SERIES ON IMPACT

Defining & Evaluating Impact

Impact – a commonly-heard word in the philanthropic/nonprofit sector, yet one rarely defined and often overused.



[Learn More](#)

In the [first blog post](#) on impact, harp-weaver staff sought to define impact and explain how funders could measure it (there are multiple ways to measure impact) while providing concrete examples of clients that we have worked with and how grants or opportunities have been impactful.

In a follow-up post, staff shared insights into [evaluation](#) and how it can contribute to better understanding of an organization's impact. Recently, there has been movement toward conducting equitable evaluation, where both nonprofit and foundation work together to co-design an evaluation in order to both parties to maximize learning.

Keep an eye out for our next post on impact – the important role of governance in both family and independent foundations on contributing to and measuring impact.

SPONSORSHIPS

Kelly Anne Dolan Memorial Fund - TASTE!



harp-weaver sponsored the Kelly Anne Dolan Memorial Fund – TASTE! Event on February 1, 2024: The Kelly Anne Dolan Memorial Fund provides financial assistance and direct support for needs not covered by insurance and a variety of respite programs for families who have children living with illnesses, disabilities, and injuries and receiving care in PA, NJ, and DE.

TASTE invited guests to dust off those bridesmaid dresses or wedding gowns, put on that black tie, gather up your wedding party, and crash the wedding reception, all in support of the Fund's families and the needs that they have. harp-weaver is a sponsor of TASTE because we understand the financial, mental, and emotional difficulties that parents face when their children are ill or hurt.

NIGHT OUT WITH MEANING

Women & Giving



[Night Out With Meaning](#) is a storytelling series that aims to inspire, inform, and educate a community of women.

The next Night Out With Meaning is planned for March 21, 2024 at 6:30 pm at the Philadelphia Cricket Club. Keep an eye on harp-weaver's social media for registration information.

If you would like to be added to our invitation list, please email Teresa at Teresa@harp-weaver.com.



WEALTH ADVISORS

Partner with harp-weaver

There is much happening in the world of philanthropy. The 'Executive' donor is requiring a greater emphasis on strategy and a stronger focus on impact. 'Celebrity' in philanthropy now fosters the notion of using today's money to solve today's problems. And the infrastructure to support the transfer of capital to social and environmental causes is changing dramatically. Is your investment management firm positioned to respond to these needs?

harp-weaver provides consulting services to wealth management firms to incorporate philanthropic advising into their practices. Principal Teresa Araco Rodgers has over 15 years of experience in financial services prior to the founding of harp-weaver in 2010. She understands the financial advice process and has developed a similar process when working with families on their philanthropy, which includes a discovery process to articulate a vision and developing a strategy, implementing that strategy, and assessing and changing to ensure impact.

If you are interested in setting up a time to learn more about harp-weaver and how your firm can partner with us, please contact Teresa at teresa@harp-weaver.com.

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